

Press Release

**24 ORE GROUP: MASSIMO LUCA ARIOLI
NEW AFC DIRECTOR**

Milan, 1 July 2011 – Massimo Luca Arioli is the new Administration, Finance and Control Director of the 24 ORE Group.

Arioli, 39, married with four children, comes from Telecom Italia, where he joined the company in 2005 and headed various responsibilities, such as Group Planning and Control, as well as Sales Management. Prior to Telecom Italia, he served as CFO and Executive Director of Pirelli Tyres UK. He also worked for Roland Berger & Partners in Frankfurt and for the United Nations in New York.

A graduate in political economy at the Bocconi University of Milan, he earned an MBA at the University of Chicago-Booth.

Arioli steps in for Giuseppe Crea, who has chosen to leave the 24 ORE Group to pursue a new business venture.

For further information:

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