

Press Release

Pursuant to CONSOB Resolution 11971/99 as subsequently amended and integrated

**24 ORE Group: securitization of trade receivables
for an amount of 55 million euro**

Milan, 23 May 2013 – Today, Il Sole 24 ORE S.p.A. underwrote an Asset Backed Securitization transaction of its trade receivables for an amount of 55 million euro.

The securitization transaction regards the assignment on a monthly revolving basis of the Parent Company's trade receivables for a 5-year duration, with a significant portion of receivables assigned in non-recourse form.

The transaction, the first of its kind in Italy in the Media industry, confirms the financial system's trust in the 24 ORE Group and the Company's ability to access capital markets through technical forms of financing at more competitive conditions than traditional financial instruments.

The securitization agreement was underwritten by Banca IMI in its capacity as arranger.

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