

Press Release

Milan, 19 June 2017 - The meeting of the Board of Directors of Il Sole 24 ORE S.p.A., chaired today by Giorgio Fossa, announces that, with regard to the transaction involving the "Training and Events" Area, following the second phase of the competitive bidding procedure, the Company has received three bids (two of which binding), the financial terms of which allow it to achieve a capital gain that exceeds the figure envisaged in the Capital and Financial Plan approved by the Board of Directors.

On 19 June 2017, after reviewing the three bids received, the Board of Directors, based also on the fairness opinion issued by Prof. Amaduzzi, resolved to accept the bid (which is binding but subject to finalization of the contract documents) submitted by the private equity fund Palamon Capital Partners, therefore granting Palamon the exclusive right to negotiate and conclude the final agreements regulating the transaction. Palamon's bid is based on an Enterprise Value of 80 million euro for the entire business activity. The final agreements are expected to be concluded - at the latest - between the second and third part of July.

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