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Press Release

CONCLUSION OF PRE-EMPTIVE RIGHTS OFFER TO SHAREHOLDERS OF IL SOLE 24 ORE S.P.A. OF 52,012,476 SPECIAL SHARES OF IL SOLE 24 ORE S.P.A.

47,336,172 SPECIAL SHARES OF IL SOLE 24 ORE S.P.A. SUBSCRIBED

**MARKET OFFER OF UNEXERCISED OPTION RIGHTS
STARTING ON 21 NOVEMBER 2017**

Milan, 16 November 2017 - Il Sole 24 ORE S.p.A. ("Sole" or the "Company") announces the conclusion on 16 November 2017 of the acceptance period of the pre-emptive rights offer (the "Option Period") of 52,012,476 Sole special shares (the "Shares") intended for holders of the Company's ordinary and special shares, arising from the non-divisible cash capital increase resolved by the Extraordinary Shareholders' Meeting held on 28 June 2017.

Mention should be made that the Shares were offered in a ratio of 4 Shares for every 1 Company share held, at a price of Euro 0.961 per Share.

During the Option Period, which ran from 30 October 2017 to 16 November 2017 (first and last day included), 47,336,172 Shares were subscribed, representing 91.01% of the Shares, for a total value of Euro 45,490,061.30, following the exercise of 11,834,043 option rights.

Additionally, Confindustria (General Confederation of Italian Industry), in fulfillment of previously undertaken commitments, exercised 7,804,371 of its option rights, equal to 31,217,484 Shares, representing 60.02% of total Shares, for a total value of Euro 30,000,002.12.

At the end of the Option Period, 1,169,076 option rights (the "Rights") remain unexercised, relating to the subscription of 4,676,304 Shares, representing 8.99% of the Shares, for a total value of Euro 4,493,928.14.

The Rights will be offered on the Market by Sole, pursuant to art. 2441, par. 3, of the Italian Civil Code, through Intermonte SIM S.p.A., at the sessions held on 21, 22, 23, 24 and 27 November 2017 (the "**Market Offer**"), subject to early conclusion of the offer in the event of a full sale of the Rights.

The entire amount of Rights will be offered during the first session, while any Rights unplaced during the first session will be offered in the subsequent sessions.

The purchased Rights may be used to subscribe, at a price of Euro 0.961 for every Share, 4 Shares for every 1 Right purchased.

Exercise of the Rights purchased in the Market Offer, and the ensuing subscription of the Shares, must be made, under penalty of forfeiture, no later than 28 November 2017, with the same value date, through the authorized intermediaries from the centralized management system of Monte Titoli S.p.A., subject to early conclusion of the Market Offer following the sale of all the Rights offered in the sessions held on 21 or 22 November 2017.

Payment date in the event of early conclusion of the Market Offer

In the event of an early conclusion of the Market Offer, the Rights purchased in the above Offer must be exercised in advance, under penalty of forfeiture, no later than the third trading day following the day the early conclusion is announced, that is:

- no later than 24 November 2017, with the same value date, in the event of early conclusion on 21 November 2017;
- no later than 27 November 2017, with the same value date, in the event of early conclusion on 22 November 2017.

However, it remains understood that were the Rights offered not to be completely sold during the first two above sessions - 21 November or 22 November 2017 - the deadline for the subscription of the Shares will be 28 November 2017.

The Shares arising from the exercise of the Rights will be credited to the accounts of the authorized intermediaries from the centralized management system of Monte Titoli S.p.A. at the end of the accounting day of the final day for exercising the Rights and will be, therefore, available from the subsequent settlement date.

Mention should be made that the Offer is secured by the underwriting syndicate formed of Banca IMI S.p.A. and Banca Akros S.p.A., who have undertaken to subscribe, under the terms of the guarantee agreement, separately and with no obligation to assume joint and several liability, any Shares remaining unexercised at the end of the Market Offer, for a maximum amount of approximately 20 million euro.

The Registration Document, the Securities Note and the Summary Note (together, the "**Prospectus**") are published, pursuant to law, and then made available at the registered office of Sole in Via Monte Rosa 91, Milan, and on the website www.gruppo24ore.ilsole24ore.com

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