

Press Release

In relation to an article appearing today in "Il Fatto Quotidiano" and picked up by other news media, containing grossly false and biased news, what's more, in a totally misleading and defamatory context originating in the substantive part of the appeal filed by LaPresse, Il Sole 24 Ore S.p.A. - only to put matters straight and to protect its image - is forced, reluctantly, to stress once again that:

i) the capital increase referred to in the above article was fully subscribed on 29.11.2017 for a total value of Euro 49,983,864.88, Euro 520,124.76 of which as share capital and Euro 49,463,864.99 as share premium;

ii) additionally, Il Sole has already cash ed in 46.7 million euro from the private equity fund Palamon as the first tranche of the disposal consideration from the investment (49%) in Business School 24;

iii) again on 30.11.2017, loan agreements were concluded with the lenders of the Group regarding revolving credit facilities and cash loans for a total of 30 million euro, falling due on 31 December 2020.

From an equity point of view, the positive outcome of the above transactions has allowed the Company to fully cover its losses, to bring equity back into positive territory, and to significantly strengthen its capital. Financially speaking, it has brought the net financial position back to a positive figure of 7.7 million euro.

As a result, regardless of the proceedings concerning an alleged and contested minor claim that the former supplier of Il Sole mentioned in the article argues it has, on which the competent Court will rule in the coming months, the above article carelessly discloses and spreads unverified or unverifiable news on a company that is listed on the MTA, which is, in any case, capable of unduly affecting its share price: the parties responsible will be called to answer for such conduct in all competent venues, without prejudice to claims for compensation for all the damages that have already been caused and the damages to be expected".

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