

PRESS RELEASE

Milan, 3 May 2018 - Il Sole 24 ORE S.p.A. announces that, on 2 May 2018, under the Purchase Agreement concluded on 8 August 2017, Palamon Capital Partners LP exercised the right to acquire from Il Sole 24 Ore S.p.A. a further 2% interest in the share capital of Business School24 S.p.A., for a fixed and pre-established amount of € 1.6 million.

The interest held by Sole 24 Ore S.p.A. in the above company therefore decreases from 51% to 49%. At the time of disposal of the 49% interest in Business School24 on 29 November 2017, under the arrangements with Palamon, loss of control by Il Sole 24 Ore had already been envisaged, resulting in a situation of joint control with Palamon.

The Shareholders' Meeting of Business School24 S.p.A. met on the same day and resolved on making a number of amendments to the bylaws and, specifically, to the provisions governing the composition of the Board of Directors and the number of its members, who increase from 5 to 7.

Accordingly, also as a result of the resignation tendered by all the directors, a new Board of Directors was appointed to remain in office until the date of the Shareholders' Meeting called to approve the financial statements for the year ending 31 December 2021.

The new Board of Directors is composed as follows: Giorgio Fossa (Chairman), Fabio Massimo Giuseppetti, Maurizio Santacroce, Julian Eduardo Carreras, Ettore Scandale, Franco Moschetti, and Salvatore Lo Giudice.

On today's date, the Board of Directors of Business School24 S.p.A. also appointed Maurizio Santacroce as Chief Executive Officer.

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