

Press release

Il Sole 24 ORE buys a stake in Diamante S.p.A., the software house dedicated to designing and implementing new management technologies

Milan, 5 October 2007 – The II Sole 24 ORE Group has acquired a 30% share in Diamante S.p.A., the innovative software house operating in the market of management solutions for professionals and micro/small businesses (www.diamante.it). The operation also includes a capital increase to support the corporate investment plan, which is focused on developing and implementing new functionalities in the management platforms of the II Sole 24 ORE group.

Diamante S.p.A., which was set up in March 1997, operates from its offices in Verona, Rome, Catania and Bologna to manage more than 5000 corporate clients as well as its distribution and support channel of 150 professional IT companies based around the country.

"The participation of a partner as prestigious as Il Sole 24 ORE will allow us to more quickly and efficiently develop new solutions based on cutting-edge technology and the 'software + services' business model," explains Enzo Dalla Pria, Managing Director of Diamante, "and to offer companies and professionals new management applications based on service, communication, real-time information and operational functionality that would have been inconceivable before today".

"Our participation in Diamante," explains Eraldo Minella, Head of the Professionals Division at Il Sole 24 ORE, "is part of our strategy to strengthen the group's position in the management-software market, which started with the recent acquisitions of Data Ufficio S.p.A. and STR S.p.A. This operation will bring us the know-how that will allow Il Sole 24 ORE to offer Italian micro-companies and professionals new solutions aimed both at simplifying their administrative management procedures and bringing innovations to the processes of interaction, communication and collaboration with their tax and accounting consultants."

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