

Press Release

Pursuant to CONSOB Resolution 11971/99 as subsequently amended and integrated

Il Sole 24 ORE finalizes disposal of Business Media business unit to Tecniche Nuove S.p.A.

Milan, January 30, 2014 – Following the press release on December 4, 2013, notice is hereby given that, ended the trade-union consultation procedure provided by law, Il Sole 24 ORE S.p.A. has today completed the disposal of the Business Media business unit to Tecniche Nuove S.p.A..

Business Media is the business unit that operates in the B2B field with the publication of 72 titles and web portals tailored to a diverse range of professional areas. The disposed business unit employs 117 people.

The disposal of Business Media – ended with a figurative amount due to the negative financial contribution given to the 24 ORE Group over the past few years – lead to a capital loss of about 12 million euro, and is in line with the Group's decision to streamline its activity and focus investments on its core business.

Under paragraph 2, article 154-bis of the Consolidated Finance Law (TUF), Valentina Montanari, in her capacity as corporate financial reporting manager, attests that the accounting information contained herein is consistent with the Company's document results, books and accounting records.

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