

Press Release

Milan, 15 November 2016 - Today, the meeting in Milan of the Board of Directors of Il Sole 24 ORE S.p.A., chaired by Dr. Giorgio Fossa, co-opted as director Franco Moscetti, effective as from today, replacing the non-independent non-executive director Francesca Di Girolamo, who resigned on 14 November 2016.

Franco Moscetti was also appointed Chief Executive Officer and was granted all the appropriate powers.

The CV of Franco Moscetti will be available on the Company's website, www.gruppo24ore.com, in the "Governance" – "Management Board" section.

The newly-appointed CEO holds no stake in the Company.

Today's meeting also approved the appointment of Board Member Carlo Robiglio as Vice Chairman of the Board of Directors of the Company.

The Board of Directors of Il Sole 24 ORE S.p.A. also assessed the existence of the independence requirements for non-executive directors, pursuant to art. 147-ter, par. 4, and to art. 148, par. 3, of the Consolidated Finance Law (TUF), and to art. 3 of the Corporate Governance Code for Listed Companies.

Following the assessment, the three directors satisfying the independence requirements were: Luigi Gubitosi, Patrizia Micucci and Livia Salvini.

IL SOLE 24 ORE S.p.A.

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The Board of Directors of Il Sole 24 ORE S.p.A. also appointed the members of the Internal Control and Audit Committee, composed of Edoardo Garrone, Luigi Gubitosi and Livia Salvini. Luigi Gubitosi was appointed Chairman of this Committee.

The Board of Directors of Il Sole 24 ORE S.p.A. also appointed the members of the Human Resources and Remuneration Committee, composed of Patrizia Micucci, Livia Salvini and Massimo Tononi.

Livia Salvini was appointed Chairman of this Committee.

The Board of Directors of Il Sole 24 ORE S.p.A. also appointed the members of the Related Party Transactions Committee, which will be composed of Board Members Luigi Gubitosi, Patrizia Micucci and Livia Salvini.

Patrizia Micucci was appointed Chairman of this Committee.

The Board also expressed its gratitude to the outgoing Board of Directors, in particular to former CEO Gabriele Del Torchio, for their work.

Finally, the Board approved to call the Shareholders' Meeting, pursuant to art. 2446, on Thursday, 22 December 2016, at 10 AM.

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