Press Release

Milan, 31 March 2017 - At its meeting last 29 March, the Board

of Directors of 24 ORE Cultura S.r.l., taking account of the non-

fulfillment by the previous governing body of the company of

its legal and statutory obligations, resolved to submit to the

approval of the shareholders' meeting, a liability action to

bring against those directors responsible for the above

mismanagement, in order to restore the company's assets in

respect of the damages suffered, in terms also of lost profit.

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24 ORE Cultura S.r.l.

