

Press Release

**24 ORE GROUP: PAOLO FIETTA
NEW CHIEF FINANCIAL OFFICER**

Milan, 15 October 2018 - Paolo Fietta, named today, is the new Chief Financial Officer of the 24 ORE Group.

Fietta, 50, brings to the 24 ORE Group the wealth of experience built up during the course of his professional career, working for top multinationals and Italian companies leaders in industries spanning from fashion to food and from IT to digital, dealing with a number of IPOs, important restructuring processes and the development on emerging markets.

Specifically, he was CFO at Illy Caffè, where he supported the development of the retail and ecommerce channels, at Twin Set, where he managed the strong expansion in the retail segment and on foreign markets, and at YOOX, where he successfully led the company to its listing on the Stock Exchange. Prior to that, he took part in Parmalat's restructuring and turnaround plan and in its relisting.

A Bocconi graduate in Business Administration, he started out as controller for Italy at Unisys, the US information technology multinational, then holding worldwide responsibilities. He is President of the Corporate Finance Technical Committee of ANDAF (Italian CFO Association).

For further information:

Press Office Manager 24 ORE Group

Ginevra Cozzi Mob: 335 1350144; e-mail: ginevra.cozzi@ilsole24ore.com;

Investor Relations:

Raffaella Romano Tel: 02 30223728; e-mail: investor.relations@ilsole24ore.com