

Press Release

24 ORE GROUP REORGANIZES INTO 4 BUSINESS DEPARTMENTS: Publishing & Digital, Professional, Radio, Ad Agency AND 4 CENTRAL STRUCTURES. Karen Nahum joins to head Publishing & Digital.

Milan, 17 June 2019 - The 24 ORE Group ushers in sweeping organizational changes with the intent of covering and developing specific core markets through well-defined business responsibilities.

Four Business Departments report to the CEO Giuseppe Cerbone: 24 ORE System, Radio 24, Professional Area, Publishing & Digital; and four Central Structures: Corporate & CFO, Personnel and Operations, IT Technologies, Communication and External Relations.

Karen Nahum will head **Publishing & Digital**, with responsibility for the development of the publishing businesses of the Daily Newspaper system for the print+digital segments. Nahum, who joins the Company today, comes from De Agostini Libri, where she was Digital Director from end 2013 of De Agostini Scuola and DeA Planeta Libri. In 2013, she was Chief Digital Officer of Humanitas. Prior to that, she gained years of experience with Il Sole 24 Ore, focusing on the Internet and digital strategy fronts, heading Online Channels and then covering from 2011 to 2013 the position of Digital Publishing Director of the Digital Area.

In addition to the **24 ORE System** Department and the responsibility for **24 ORE Cultura**, **Federico Silvestri** is also in charge of **Radio 24**'s business development. The organizational setup is completed by the **Professional Area Department**, with **Eraldo Minella** as Senior Advisor; the Department also includes the new Business Financial Information Unit dedicated to financial information.

Four Central Structures work to support the Business Departments, with efficiency and effectiveness objectives: the newly-established Corporate & CFO, led by Paolo Fietta, Personnel and Operations, by Romeo Marrocchio, IT Technologies, by Timothy Price, and Communication and External Relations, by Ginevra Cozzi.



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