

Press Release

Set up of liability for restructuring costs

Milan, 8 November 2021 - Il Sole 24 ORE S.p.A. announces that the meetings held with the trade unions today reiterated the strategic target of reducing payroll costs, to be achieved through structural cost-curbing measures involving all professional categories, as envisaged in the 2021-2024 Business Plan and the subject of previous disclosures to the market on 25 February, 23 March, 14 May and 30 July 2021. As a result, the effects of the simplification and rationalization measures already envisaged in the 2021-2024 Business Plan will be brought forward to the current year 2021, with the set up of a liability for restructuring costs, which is expected to lead to a lower-than-previously-announced result for the current year in terms of Ebitda and Ebit, without this, however, materially changing the overall cumulative results expected over the 2021-2024 Business Plan period.

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