

## **Press Release**

## SUPPLEMENT TO THE PRESS RELEASE ISSUED ON 12 JUNE 2018

Milan, 14 June 2018 - Supplementing the press release issued by Il Sole 24 Ore (hereinafter the "Company") on 12 June 2018, it should be noted that, in light of the early termination of his management relationship as Board Member and Chief Executive Officer of the Company and in accordance with the Agreement, Franco Moscetti will receive the amounts accrued at the termination date as fixed and variable remuneration.

Under the Agreement, in line with the current remuneration policy and following the opinion of the Appointments and Remuneration Committee, the Company will pay Franco Moscetti, within 30 days from 12 June 2018, an all-inclusive lump sum amount of  $\in$  440,000 plus the total sum of  $\in$  100,000 gross for the targets achieved in 2017 and, on his waiver of any claim against the Company and/or companies directly or indirectly controlled or invested by the Company, subject to common control or associated to the Company, and by the Chairman, Directors and Shareholders of the Company, both past and current, including any claim to further compensation or remuneration, including arrears, that may still be due owing to his positions as Chief Executive Officer and Board Member of the Company, an amount equal to  $\in$  10,000 gross as novation transaction pursuant to articles 1965, 1975 and 1976 of the Italian Civil Code. In addition, as is the practice, to a contribution to cover legal costs.

Franco Moscetti will continue to be covered by the D&O civil liability policy linked to the discharge of his position as Chief Executive Officer and, specifically, by corporate coverage for charges and costs, including defense and assistance expenses, for any actions initiated by third parties (other than shareholders) against him, linked to the discharge of his position as Director and Chief Executive Officer, except in cases of willful misconduct or gross negligence confirmed by a final ruling.

Notice is hereby given that the agreement signed by Franco Moscetti and II Sole 24 Ore S.p.A. contains a non-competition clause effective for the 12 months following the termination date, mutually terminated with the subsequent termination of mutual obligations.

Lastly, it should be noted that, as at today's date, Franco Moscetti does not hold any shares in the Company.

## Media contacts:

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