

Press Release

Il Sole 24 ORE S.p.A. and Multiversity Group forge a partnership in the education market under the "Sole 24 ORE Formazione" brand

Milan, 3 October 2022 - Il Sole 24 ORE S.p.A., leader in the field of political, business, financial and regulatory information, following up on the press release dated last 29 September on the Company's return to the education business under the "Sole 24 ORE Formazione" brand, announces that the Board of Directors met today and approved the signing of a partnership with Multiversity Group, controlled by CVC Capital Partners and leader in digital education and training, with the Pegaso, Mercatorum and San Raffaele Rome Universities and Aulab, Italy's first coding factory.

The partnership is intended to turn into one of the top players in the executive education arena, positioning itself as a new standard of excellence in the industry, leveraging on the remarkable strength of the two groups.

The educational paths will be addressed not only to managers and professionals, but also to Italian companies to continue investing in the upskilling and reskilling of their employees, in line with the demands of a constantly evolving and increasingly competitive job market.

The partnership will leverage, on the one hand, on the skills, professional qualities and track record of the 24 ORE Group, focusing on the distinctive added value that marks the whole product range of a multimedia group that is a one-of-a-kind for information quality on the Italian publishing scene and, on the other, on the scientific, academic, technological, digital and commercial strength of the Multiversity Group, embarking on a process of deep innovation in postgraduate and executive education, which will become increasingly rich, flexible and accessible.

"The 24 ORE Group has always stood as a beacon for institutions, businesses, professionals, and citizens in providing clear, complete and reliable information to understand the geopolitical and economic scenario and to make the right decisions to manage their businesses, education and daily lives. A responsibility we are well aware of that is based on the unique values that have always set our Group apart: authority, expertise, reliability, discipline and usefulness. We now want to put these values at the service of the Country to help train the managers and professionals of today and tomorrow", says Edoardo Garrone, Chairman of the 24 ORE Group.

In the words of Mirja Cartia d'Asero, CEO of Il Sole 24 ORE S.p.A.: "We are delighted to return to the education business, as it represents an area that is closely in synergy with the Group's other business lines; we have chosen to do so with a partner of excellence such as Multiversity Group, which makes education technology its mission. We firmly believe that the combination of our quality educational proposition, based on the expertise of our daily newspaper and the professional services area, with the leader of this industry will enable us to achieve a powerful competitive edge in the educational segment". She adds: "Digitization,



internationalization and brand enhancement are the three cornerstones of development on which we have focused to help the 24 ORE Group grow in the coming years, as well as the guidelines on which our educational strategy will be set".

"We are proud of this partnership for the birth of Sole 24 ORE Formazione, which will leave its mark in the education market, thanks to its authority and scientific quality, but also to its industrial, digital, technological and commercial strength. Multiversity continues with its strategy of consolidating its leadership in the world of Digital Universities and Education Technology in Europe, under the guidance of CVC Capital Partners - says Fabio Vaccarono, CEO of Multiversity. The breadth and value of the digital educational solutions are at the heart of our positioning, at the full service of students, professionals, managers and companies to achieve the most challenging goals of growing our Country's human capital. The 24 ORE Group and Multiversity will pool their considerable strengths, providing the professionals of today and tomorrow with all the tools they need to be successful".

For further information:

<u>Investor Relations:</u> Raffaella Romano - Tel: 02 30223728 e-mail: investor.relations@ilsole24ore.com

<u>Communication and External Relations:</u> Ginevra Cozzi - Mob. 335 1350144 e-mail: <u>ginevra.cozzi@ilsole24ore.com</u>